

## **Beats for Lease Contract [Non-Exclusive Lease]**

**Description:** The beat(s) chosen are to be leased for non-exclusive lease; \$40each (for a 2 year lease). This fee is solely for use, and is separate from royalties. \$40 allows you to license this beat to make a song of your choice and publicly display/sell for commercial use at your own discretion, while others can also contract to do the same. Every 2 years, a new agreement for lease of beat(s) can be negotiated.

**Royalties:** As the producer, Antonio Turner (Tony T The Producer) is entitled to 50% of money from song writing and 50% of money from publishing of the finished song.

**Vocals & Beat/Instrumental:** The artist is entitled to do what they please with the vocals from the song with no obligation to the producer (remixes, acapellas, etc.) The producer is entitled to use the beat/instrumental at their own discretion, including leasing it to other artists. Producer can use the beat for movies, video games, TV, shows, songs, etc.

**Non-Exclusive Lease:** his is a non-exclusive lease (to the person signing the contract) that lasts 2 years and can be renegotiated after every term. Multiple artists can lease this beat alongside your contract.

## **COPYRIGHT AND ROYALTIES**

The ownership of the copyrights in the New Song and the master sound recording are split as follows:

Composition Copyright "Composer: 50% to the Buyer and 50% to the Seller

Sound Recording Copyright: 50% to the Buyer and 50% to the Seller

COMPOSER: Antonio B. Turner (BMI) Ipi#00528821049

PUBLISHER: Tony T Music Vault (BMI) Ipi#00828874489

For the life of the record, The Seller shall receive, in the percentages above, income of any kind and from any source resulting from the exploitation of both copyrights ("Seller's Royalties").

The Buyer must disclose the Seller's copyright ownership percentages ("split sheet") to the Buyer's record label, aggregator, distributor, and publisher. (all that apply) If the Buyer registers the New Song with any copyright authority worldwide (i.e. United States Copyright Office) or with any Performing Rights Organization worldwide (i.e. BMI), the Buyer must disclose the Seller's ownership percentages as listed above.

The Buyer is required to forward all Seller's Royalties to the Seller, and to inform the above parties to forward all Seller's Royalties directly to the Seller in a timely manner.

**INDEMNITY:** The Buyer agrees to fully indemnify and hold harmless the Seller (and Seller's officers, agents, and employees) of and from any and all claims, demands, losses, causes of action, damage, lawsuits, judgments, including attorneys' fees and costs, arising out of or relating to the Buyer's breach or alleged breach of any term, representation, or warranty of this agreement, including but not limited to the Buyer's use or alleged use of unlicensed or improperly licensed material in the creation of the New Song and the master sound recording.

**SELLER CREDIT Requirements:** The producer credit must always be displayed in all written information regarding the song(s). It's each party's responsibility to notify one another of any contact information changes within 6 months. The Buyer shall credit the Seller in all media releases as: "Tony T the Producer"

**DELIVERY OF THE BEAT(S):** The Seller shall deliver the Beat in an untagged master untagged mastered MP3 + tracked out WAV files.

**ENFORCEMENT:** This Agreement shall be governed and enforced under the laws of the State of Mississippi, United States, in which Vigor Music Inc is registered.

**ACCEPTANCE OF THIS AGREEMENT:** By affixing their signatures below, the parties agree to be mutually bound by the terms of this Agreement.

Name of New Song(s)			
	Buyer signature:	Date	
Addres	Buyer's Printed Name	Artist Name	
Buyer's record label			
Seller signature: Vigor Mus	ic Inc By:		
Date:	-		